

2025 Lockheed Martin PILOT Schedule

Tioga County IDA

| Year | PILOT Payment Amount | Estimated Real Property Tax | Real Property Tax Abatement |
|------|----------------------|-----------------------------|-----------------------------|
| 2026 | \$0 | \$2,394,134 | \$2,394,134 |
| 2027 | \$0 | \$2,442,017 | \$2,442,017 |
| 2028 | \$0 | \$2,490,857 | \$2,490,857 |
| 2029 | \$0 | \$2,540,674 | \$2,540,674 |
| 2030 | \$0 | \$2,591,488 | \$2,591,488 |
| 2031 | \$0 | \$2,643,317 | \$2,643,317 |
| 2032 | \$0 | \$2,696,184 | \$2,696,184 |
| 2033 | \$0 | \$2,750,107 | \$2,750,107 |
| 2034 | \$0 | \$2,805,110 | \$2,805,110 |
| 2035 | \$0 | \$2,861,212 | \$2,861,212 |
| 2036 | \$0 | \$2,918,436 | \$2,918,436 |
| 2037 | \$0 | \$2,976,805 | \$2,976,805 |
| 2038 | \$0 | \$3,036,341 | \$3,036,341 |
| 2039 | \$0 | \$3,097,068 | \$3,097,068 |
| 2040 | \$0 | \$3,159,009 | \$3,159,009 |
| 2041 | \$0 | \$3,222,189 | \$3,222,189 |
| 2042 | \$0 | \$3,286,633 | \$3,286,633 |
| 2043 | \$0 | \$3,352,366 | \$3,352,366 |
| 2044 | \$0 | \$3,419,413 | \$3,419,413 |
| 2045 | \$0 | \$3,487,801 | \$3,487,801 |

Includes a 2% annual escalation over the twenty (20) year agreement.

Real Property taxes are estimated based on a total assessment of \$52,168,000 and a 2025 Town, County and 2025-2026 School combined tax rate of 45.895277 and increased by 2% each following year. For this estimate, year 1 is anticipated to be 2026.

According to this estimated PILOT financial model, over a period of twenty (20) years, Lockheed Martin would be afforded a real property tax abatement of \$58,171,159.15.