2026 Lockheed Martin PILOT Schedule

Tioga County IDA

PILOT Year	Year	PILOT Payment Amount	Estimated Real Property Tax	Real Property Tax Abatement
1	2027	$0	$ 2,354,494.27	$ 2,354,494.27
2	2028	$0	$ 2,401,584.16	$ 2,401,584.16
3	2029	$0	$ 2,449,615.84	$ 2,449,615.84
4	2030	$0	$ 2,498,608.16	$ 2,498,608.16
5	2031	$0	$ 2,548,580.32	$ 2,548,580.32
6	2032	$0	$ 2,599,551.92	$ 2,599,551.92
7	2033	$0	$ 2,651,542.96	$ 2,651,542.96
8	2034	$0	$ 2,704,573.82	$ 2,704,573.82
9	2035	$0	$ 2,758,665.30	$ 2,758,665.30
10	2036	$0	$ 2,813,838.60	$ 2,813,838.60
11	2037	$0	$ 2,870,115.38	$ 2,870,115.38
12	2038	$0	$ 2,927,517.68	$ 2,927,517.68
13	2039	$0	$ 2,986,068.04	$ 2,986,068.04
14	2040	$0	$ 3,045,789.40	$ 3,045,789.40
15	2041	$0	$ 3,106,705.19	$ 3,106,705.19
16	2042	$0	$ 3,168,839.29	$ 3,168,839.29
17	2043	$0	$ 3,232,216.08	$ 3,232,216.08
18	2044	$0	$ 3,296,860.40	$ 3,296,860.40
19	2045	$0	$ 3,362,797.61	$ 3,362,797.61
20	2046	$0	$ 3,430,053.56	$ 3,430,053.56

Includes a 2% annual escalation over the twenty (20) year agreement.

Real Property taxes are estimated based on a total assessment of $52,168,000 and a 2026 Town, County and 2026-2027 School combined tax rate of 45.132922 and increased by 2% each following year. For this estimate, year 1 is anticipated to be 2027.

According to this estimated PILOT financial model, over a period of twenty (20) years, Lockheed Martin would be afforded a real property tax abatement of $57,208,017.97.