

PHASE II

Year	PILOT abatement percentage	Estimated Real Property Tax	Estimated PILOT payment
1 (2008-2009)	100%	\$1,068,022	\$33,033*
2 (2009-2010)	90%	\$1,068,022	\$136,532
3 (2010-2011)	80%	\$1,068,022	\$240,031
4 (2011-2012)	70%	\$1,068,022	\$343,529
5 (2012-2013)	60%	\$1,068,022	\$447,028
6(2013-2014)	50%	\$1,068,022	\$550,527
7 (2014-2015)	40%	\$1,068,022	\$654,026
8 (2015-2016)	30%	\$1,068,022	\$757,525
9 (2016-2017)	20%	\$1,068,022	\$861,024
10 (2017-2018)	10%	\$1,068,022	\$964,523
11 (2018-2019)	0%	\$1,068,022	\$1,068,022
Total		\$11,748,242	\$6,055,800

* (See Exhibit E) - Fire Tax is paid by company regardless of PILOT