

FORM OF SUBMISSION OF PROPOSAL NUMBER TWO, AN AMENDMENT

EXTENDING SEWAGE PROJECT DEBT EXCLUSION FROM DEBT LIMIT

The proposed amendment to Article 8, section 5 of the Constitution extends for ten years the authority of counties, cities, towns, and villages to remove from their constitutional debt limits debt for the construction of sewage facilities. Shall the proposed amendment be approved?

ABSTRACT OF PROPOSAL NUMBER TWO, AN AMENDMENT

EXTENDING SEWAGE PROJECT DEBT EXCLUSION FROM DEBT LIMIT

The Constitution limits the debt counties, cities, towns and villages can incur. This debt limit does not include debt for sewage treatment and disposal construction projects. The sewer debt exception expires on January 1, 2024. This amendment extends the sewer debt exception for ten more years until January 1, 2034.

The proposed amendment does this by changing section 5 of article 8 of the Constitution.

TEXT OF PROPOSAL NUMBER TWO, AN AMENDMENT

“EXTENDING SEWAGE PROJECT DEBT EXCLUSION FROM DEBT LIMIT”

Proposal Number Two, an Amendment proposing an amendment to section 5 of article 8 of the constitution relating to the exclusion of indebtedness contracted for sewage facilities

Section 1. Resolved (if the Assembly concur), That paragraph E of section 5 of article 8 of the constitution be amended to read as follows:

E. Indebtedness contracted on or after January first, nineteen hundred sixty-two and prior to January first, two thousand [twenty-four] thirty-four, for the construction or reconstruction of facilities for the conveyance, treatment and disposal of sewage. The legislature shall prescribe the method by which and the terms and conditions under which the amount of any such indebtedness to be excluded shall be determined, and no such indebtedness shall be excluded except in accordance with such determination.

§ 2. Resolved (if the Assembly concur), That the foregoing amendment be submitted to the people for approval at the general election to be held in the year 2023 in accordance with provisions of the election law.