



FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES - FINANCE 3/15/2023 AT 10:30AM

ATTENDANCE:

Legislators: Sauerbrey, Ciotoli, Roberts, Standinger, Monell, Brown, Flesher, Mullen
Staff: McFadden, DeWind, Haskell, Chandler, Jerzak, Schurter, Freyvogel,
Holbrook
Absent: Weston

APPROVAL OF MINUTES: Minutes of the February 14, 2023, Finance Committee were read and a motion to approve by Legislator Monell, seconded by Legislator Brown and unanimously carried.

FINANCIAL: Treasurer McFadden reviewed the YTD Office budget report for fiscal year 2023, highlighting how much interest we have taken in YTD on our investments due to the rising interest rates.

OLD BUSINESS: January and February sales tax collections were reviewed. January collections came in at 2.6M, an increased 11% over 2022, and February collections came in at 2.3M, an increased 10%. Treasurer McFadden shared that the State tracks that commodities that drive sales tax for each county, for Tioga County this is typically gas and home heating oil.

: Collections from Town Clerks was pulled due to payment deadline being later in the week, will bring for review in April.

NEW BUSINESS: Chief Accountant Jerzak reviewed the 2022 General Fund and Capital operations. Due to increase in revenue such as sales tax and delinquent property tax payments the 2022 General Fund revenue was 6M over what had been budgeted. The General Fund expense was 13.5M less than budgeted, a result of the County operating understaffed and decreased spending.

: The 2023 Capital fund was also reviewed to highlight the large amount of funds, and anticipated funds, available for the E911 Radio Tower project.

: Treasurer McFadden shared the Treasurer's Office 2022 Financial and Staff Highlights with the Legislature.

: 2010 Recovery Act Bond payment of 671K is due on March 25th and will leave a remaining balance of 4.2M.

: Reimbursement for unpaid school and villages taxes of 3.5M will be sent to schools and villages by the end of March.

: The Office of the State Comptroller has reached out to the Treasurer's Office to plan a general review audit. The last OSC audit at Tioga County was 30 years ago. A meeting is scheduled with them for March 20th.

PERSONNEL: None

RESOLUTIONS/PROCLAMATIONS: None

EXECUTIVE SESSION: None

ADJOURNMENT: 11:00 AM