

TIOGA COUNTY, NEW YORK

Treasurer

Ronald E. Dougherty County Office Building 56 Main Street Owego, NY 13827



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James P. McFadden Treasurer Katie Chandler Deputy Treasurer Stephanie Jerzak Chief Accountant

FINANCE, LEGAL & SAFETY COMMITTEE MEETING AGENDA - FINANCE MARCH 15TH AT 10:30AM

APPROVAL OF MINUTES: Approve minutes of the February 15th Finance Committee

FINANCIAL: YTD Budget performance of the Treasurer's Office

OLD BUSINESS: Year to date tax collection from the Town Clerks

: 2022 Sales Tax collection after two months

NEW BUSINESS: Chart on motor fuels tax collections for each County, comparing 2021 over 2020

: For review- Treasurer's Office Annual Report

: A bond payment for \$661,544 is due March 25th on our 2010 Recovery Act 20 year bond issue. Remaining balance of \$4,695,000

PERSONNEL: None

RESOLUTIONS/PROCLAMATIONS: None

ADJOURNMENT



FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES - FINANCE
February 15, 2022 AT 10:30AM

ATTENDANCE:

Legislators: Ciotoli, Roberts, Monell, Brown, Mullen, Weston, Hollenbeck, & Standinger
Staff: McFadden, DeWind, Jerzak, Chandler, Haskell & Freyvogel
Absent: Sauerbrey

APPROVAL OF MINUTES: Minutes of the January 11th Finance Committee were read and a motion to approve by Legislator Mullen, seconded by Legislator Weston and unanimously carried.

FINANCIAL: Treasurer McFadden reported the YTD budget was tracking well. He stated he would be following up with IDA on status of 2022 PILOT payments, which have not yet been received.

OLD BUSINESS: A five year sales tax history chart was reviewed and showed an 8 million dollar increase in collections over five years. Treasurer McFadden attributed this to internet sales tax and stimulus money from 2021. Total sales tax collected for 2021 was 28M, the county retained 21M and the Towns and Villages received 7M. Richford continued to use a Sales Tax credit of 120K to reduce their county levy, and receives anything collected over this in January 2022.
: Gaming revenue came in at 1.5M for 2021 far exceeding the budgeted 200K, which was budgeted during the time the Casino was closed due to COVID.
: E911 trends were shared with the Legislature. 2021 revenue was just under 200K.

NEW BUSINESS: Treasurer McFadden shared the status of special franchise tax collection for all Towns. Little remains unpaid mostly churches and a few small utility companies.
: A new sales tax distribution formula was completed for 2022 using the most current census results. Formulas are based on population and taxable value. The village of Owego has lost population and tax base due to FEMA tear downs and large amount of tax exempt property; this causes their distribution percentage to decrease.
: The Federal Government's 2022 revenue and spending pie chart was shared. Treasurer McFadden highlighted how much revenue was covered by borrowing. At some point cuts will need to be made and we will most likely see it impact Federal Aid.

PERSONNEL: Treasurer McFadden introduced the proposal for Purchasing Officer by giving a brief recap on what has transpired the last few months, and noting that the Treasurer's Office has identified some departments that are not following the County purchasing policy. The proposal was then moved to executive session.

RESOLUTIONS/PROCLAMATIONS: None.

EXECUTIVE SESSION: Motion by Legislator Mullen, seconded by Legislator Roberts to move into Executive Session at 11:01 a.m. to discuss employee's position/salary. Eight Legislators present, with Legislator/Chair Sauerbrey being absent. County Attorney DeWind and Legislative Clerk Haskell remained in attendance. Legislator Roberts motioned to adjourn Exec Session at 11:10 a.m.

ADJOURNMENT: 11:10 am



TIOGA COUNTY, NEW YORK

Tioga County YEAR-TO-DATE BUDGET REPORT

FOR 2022 03

ACCOUNTS FOR:	ORIGINAL APPROP	TRANSFRS/ADJUSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USE/COL
A1325 Treasurer							
A1325 410510	Gain From Sale Of	0	-60,000	-1.00	.00	-59,999.00	0%
A1325 410810	Other Payments In	0	-2,031,478	-1,779,638.47	.00	-251,839.08	87.6%
A1325 410900	Interest & Penalti	0	-1,000,000	-332,878.48	.00	-667,121.52	33.3%
A1325 411131	Tax On Hotel/Motel	0	-9,000	.00	.00	-9,000.00	0%
A1325 412300	Treasurer Fees	0	-20,000	-5,675.00	.00	-14,325.00	28.4%
A1325 412301	Treasurer Fees- Pr	0	-55,000	-10,650.00	.00	-44,350.00	19.4%
A1325 412302	Treasurer Fees- Id	0	-30,000	.00	.00	-30,000.00	0%
A1325 412350	Charges For Tax Ad	0	-30,000	-6,370.00	.00	-23,630.00	21.2%
A1325 424010	Interest And Earni	0	-50,000	-1,742.52	.00	-48,257.48	3.5%
A1325 424010	M7674 Interest And	0	0	-61.47	.00	61.47	100.0%
A1325 426900	TTASC	0	-33,000	.00	.00	-33,000.00	0%
A1325 510010	Full Time	0	359,019	55,988.36	.00	303,030.64	15.6%
A1325 510020	Part Time/Temporar	0	7,500	.00	.00	7,500.00	0%
A1325 510030	Overtime Pay Only,	0	1,000	.00	.00	1,000.00	0%
A1325 510050	All Other(On Call),	0	1,500	1,500.00	.00	.00	100.0%
A1325 520050	Calculator	0	160	.00	.00	160.00	0%
A1325 520070	Chairs	0	200	.00	.00	200.00	0%
A1325 520200	Office Equipment	0	1,000	.00	.00	1,000.00	0%
A1325 540040	Books	0	950	.00	.00	950.00	0%
A1325 540070	Car Maintenance	0	500	.00	.00	500.00	0%
A1325 540140	Contracting Servic	0	80,000	4,700.00	.00	20,500.00	74.4%
A1325 540180	Dues	0	500	200.00	.00	300.00	40.0%
A1325 540220	Automobile Fuel	0	200	.00	.00	200.00	100.0%
A1325 540320	Leased/Service Equ	0	1,500	100.61	.00	1,399.39	6.7%
A1325 540330	Legal Fees	0	1,400	.00	.00	1,400.00	0%
A1325 540350	Office Equip Maint	0	500	.00	.00	500.00	0%
A1325 540390	Milage Expense	0	100	.00	.00	100.00	0%
A1325 540420	Office Supplies	0	1,700	61.31	.00	1,638.69	3.6%
A1325 540480	Postage	0	4,500	.00	.00	4,500.00	0%
A1325 540485	Printing/Paper	0	2,300	173.70	.00	2,126.30	7.6%
A1325 540590	Services Rendered	0	15,000	481.00	.00	13,076.00	12.8%
A1325 540660	Stationery Supplie	0	100	.00	.00	100.00	0%
A1325 540733	Telephone	0	600	33.21	.00	566.79	5.5%
A1325 540733	Training/All Other	0	3,300	140.00	.00	3,160.00	4.2%
A1325 581088	State Retirement F	0	38,581	9,583.25	.00	29,197.37	24.3%
A1325 583088	Social Security Fr	0	24,348	5,009.69	.00	19,338.01	20.6%
A1325 584088	Workers Compensati	0	8,570	1,713.95	.00	6,856.43	20.0%
A1325 585588	Disability Insuran	0	407	78.30	.00	328.86	19.2%
A1325 586088	Health Insurance F	0	155,503	31,422.00	.00	124,081.14	20.2%
A1325 588988	Eap Fringe	0	102	19.60	.00	82.32	19.2%
TOTAL Treasurer		0	-2,608,438	-2,026,011.96	57,431.98	-639,857.65	75.5%



TIOGA COUNTY, NEW YORK

Tioga County YEAR-TO-DATE BUDGET REPORT

FOR 2022 03

ACCOUNTS FOR:	ORIGINAL APPROP	TRANSFRS/ ADJUSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USE/COL
A General Fund							
TOTAL General Fund	-2,608,438	0	-2,608,438	-2,026,011.96	57,431.98	-639,857.65	75.5%
TOTAL REVENUES	-3,318,478	0	-3,318,478	-2,137,016.94	.00	-1,181,460.61	
TOTAL EXPENSES	710,040	0	710,040	111,004.98	57,431.98	541,602.96	

	<u>2022 WARRANT</u>	<u>AMOUNT DUE TO</u>	<u>TOTAL OF WARRANT</u>	<u>TOTAL AMOUNT OF</u>	<u>% PAID OF</u>	<u>AMOUNT DUE AS</u>
		<u>TIOGA COUNTY</u>	<u>PAYMENTS</u>	<u>RETURNED TAXES</u>	<u>AMT DUE</u>	<u>OF 4/16/2021</u>
BARTON	\$ 5,555,831.72	\$ 4,060,265.54	\$ 1,200,000.00		29.55%	\$ 2,860,265.54
BERKSHIRE	\$ 1,392,952.17	\$ 744,232.65	\$ 400,000.00		53.75%	\$ 344,232.65
CANDOR	\$ 5,451,407.16	\$ 2,567,730.65	\$ 1,000,000.00		38.94%	\$ 1,567,730.65
NEWARK VALLEY	\$ 2,805,390.79	\$ 1,614,600.36	\$ 1,175,000.00		72.77%	\$ 439,600.36
NICHOLS	\$ 2,058,992.65	\$ 1,026,919.44	\$ 700,000.00		68.17%	\$ 326,919.44
OWEGO	\$ 19,699,663.94	\$ 11,335,606.89	\$ 8,724,649.24		76.97%	\$ 2,610,957.65
RICHFORD	\$ 1,457,373.19	\$ 487,929.94	\$ 125,000.00		25.62%	\$ 362,929.94
SPENCER	\$ 3,120,835.77	\$ 1,750,725.96	\$ 1,175,000.00		67.12%	\$ 575,725.96
TIOGA	\$ 3,800,431.96	\$ 2,236,641.99	\$ 1,600,000.00		71.54%	\$ 636,641.99
TOTALS	\$ 45,342,879.35	\$ 25,824,653.42	\$ 16,099,649.24	\$ -	62.34%	\$ 9,725,004.18

McFadden, James

From: nyscountytreasurer-request@nysac.us on behalf of Dave Lucas <DLucas@nysac.org>
Sent: Wednesday, March 2, 2022 11:52 AM
To: nyscountytreasurer@nysac.us; nyscountyadministrators@nysac.us;
nyscountybudget@nysac.us
Subject: [EXTERNAL] Motor Fuel Sales Tax for 2021

We have had several inquiries of late regarding motor fuel sales tax collections for 2021. Below is a table, by county, of motor fuel sales tax collections comparing 2020 to 2021. The run up in oil prices during 2021 translated to higher gasoline per gallon costs and we are all seeing that at the gas pump today were prices are up nearly 40% compared to the same time last year. With the pandemic starting to move into the rear view mirror there is an expectation that gasoline consumption will grow in 2022, even with more electric vehicles hitting the roads, so we expect price and consumption increases in 2022. What is murkier now is the overlay of the Russia invasion of Ukraine and how high oil prices will climb and for how long.

Below the county by county chart is an aggregate motor fuel sales tax collection estimate NYSAC did for calendar year 2022, but that was before the invasion so this forecast will need to be adjusted later in the year as more data becomes available. This forecast in the graphic for 2022 uses Energy Information Administration (EIA) estimates from February 16, 2022, which at the time projected price increases of about 7.3 percent for all of 2022 compared to 2021 and consumption increases of 4.4 percent. EIA estimates vary widely month to month – in January 2022 they were projecting that fuel prices would fall in 2022 compared to 2021.

If you have any questions please contact us.

Motor Fuels Sales				
Tax	2021 -			
	2020 Comparison			
Ave. Price per Gallon	\$2.30	\$3.04	<i>% 32</i>	
	2020	2021	\$ Change	% Change
Albany	\$10,481,371	\$14,294,576	\$3,813,205	36.4%
Allegany	\$1,486,148	\$2,278,489	\$792,341	53.3%
Broome	\$8,695,893	\$11,395,389	\$2,699,496	31.0%
Cattaraugus	\$1,771,963	\$2,344,616	\$572,653	32.3%
Cayuga	\$2,059,059	\$2,874,661	\$815,602	39.6%
Chautauqua	\$3,797,709	\$5,181,208	\$1,383,499	36.4%
Chemung	\$3,027,959	\$4,055,345	\$1,027,386	33.9%
Chenango	\$1,968,603	\$2,641,436	\$672,833	34.2%
Clinton	\$3,694,988	\$4,724,256	\$1,029,268	27.9%

Columbia	\$4,551,932	\$5,590,051	\$1,038,119	22.8%
Cortland	\$2,226,634	\$2,993,144	\$766,511	34.4%
Delaware	\$1,728,743	\$2,439,748	\$711,004	41.1%
Dutchess	\$8,701,544	\$12,062,073	\$3,360,529	38.6%
Erie	\$30,031,149	\$41,241,608	\$11,210,459	37.3%
Essex	\$1,632,531	\$2,302,737	\$670,206	41.1%
Franklin	\$1,505,861	\$2,022,344	\$516,484	34.3%
Fulton	\$1,648,334	\$2,017,434	\$369,101	22.4%
Genesee	\$4,478,609	\$6,316,192	\$1,837,583	41.0%
Greene	\$2,287,045	\$2,977,875	\$690,829	30.2%
Hamilton	\$250,519	\$359,180	\$108,661	43.4%
Herkimer	\$2,603,697	\$3,408,218	\$804,521	30.9%
Jefferson	\$4,828,458	\$6,695,100	\$1,866,641	38.7%
Lewis	\$1,086,606	\$1,448,526	\$361,920	33.3%
Livingston	\$3,070,735	\$4,284,587	\$1,213,853	39.5%
Madison	\$1,517,034	\$2,017,641	\$500,607	33.0%
Monroe	\$22,291,209	\$29,834,383	\$7,543,174	33.8%
Montgomery	\$3,350,093	\$4,744,542	\$1,394,449	41.6%
Nassau	\$44,106,172	\$61,612,885	\$17,506,713	39.7%
Niagara	\$5,308,687	\$6,923,595	\$1,614,908	30.4%
Oneida	\$8,862,196	\$11,698,507	\$2,836,311	32.0%
Onondaga	\$18,580,958	\$25,076,327	\$6,495,370	35.0%
Ontario	\$4,535,835	\$6,260,747	\$1,724,911	38.0%
Orange	\$14,794,853	\$20,922,681	\$6,127,828	41.4%
Orleans	\$968,290	\$1,301,014	\$332,724	34.4%
Oswego	\$3,765,499	\$4,855,768	\$1,090,270	29.0%
Otsego	\$2,465,654	\$3,348,541	\$882,887	35.8%
Putnam	\$4,061,235	\$5,275,898	\$1,214,663	29.9%
Rensselaer	\$6,134,989	\$8,385,008	\$2,250,019	36.7%
Rockland	\$6,337,991	\$9,427,397	\$3,089,406	48.7%
St. Lawrence	\$3,778,023	\$5,041,511	\$1,263,488	33.4%
Saratoga	\$7,163,650	\$9,874,159	\$2,710,509	37.8%
Schenectady	\$5,528,813	\$7,695,991	\$2,167,179	39.2%
Schoharie	\$1,258,381	\$1,732,866	\$474,485	37.7%
Schuyler	\$715,288	\$1,047,814	\$332,526	46.5%
Seneca	\$2,473,540	\$1,997,277	(\$476,263)	-19.3%
Steuben	\$4,878,052	\$7,179,271	\$2,301,219	47.2%
Suffolk	\$57,777,883	\$80,662,928	\$22,885,046	39.6%
Sullivan	\$3,275,062	\$4,593,844	\$1,318,782	40.3%
Tioga	\$2,388,696	\$3,487,390	\$1,098,694	46.0%
Tompkins	\$2,275,754	\$3,195,470	\$919,716	40.4%



TREASURER'S OFFICE 2021 ANNUAL REPORT

County Treasurer Jim McFadden reports that in 2021, the county experienced its best revenue results in history.

Highlights include: Sales tax collections roared ahead to \$ 28,155,210, up 19.2 % or 4 million dollars over 2020. The county shares 25% of these collections with towns and villages.

With Tioga Downs being open the entire year after being closed for six months in 2020, casino state aid came in at \$ 1,534,286. This was an addition of 899 thousand dollars over 2020 and up 10% over 2019.

After a year delay by state moratorium, the treasurer auctioned off 47 tax foreclosed properties at an October public auction. Despite writing off four years of uncollected property taxes, the sales produced a surplus of \$ 700,000 at closings.

Additionally, E911 taxes and the 4% occupancy tax also recovered nicely in 2021.

The annual independent audit of all of the County's 2020 financial transactions, fund balances and investments reported a clean opinion with no adverse findings and verifications of all account balances. And once again found the county within compliance of all state and federal reporting requirements.

In 2021, the County paid 2.7 million dollars in Community College tuition bills. This state mandated education service represented 11% of our County tax levy last year. 1741 residents benefited by this program.