

Budget Report for Tioga County Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 09/14/2018

Status: CERTIFIED

Certified Date: 09/14/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
Revenue & Financial Sources						
Operating Revenues						
Charges For Services	\$15,209	\$14,048	\$16,983	\$17,342	\$17,713	\$18,094
Rentals & Financing Income	\$138,405	\$90,385	\$135,000	\$135,000	\$135,000	\$135,000
Other Operating Revenues	\$66,519	\$351,231	\$149,558	\$47,000	\$47,000	\$47,000
Non-Operating Revenues						
Investment Earnings	\$12,359	\$2,596	\$13,000	\$13,500	\$13,500	\$13,500
State Subsidies / Grants	\$0	\$1,696,136	\$0	\$0	\$0	\$0
Federal Subsidies / Grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal Subsidies / Grants	\$0	\$0	\$0	\$0	\$0	\$0
Public Authority Subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds From The Issuance Of Debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$232,492	\$2,154,396	\$314,541	\$212,842	\$213,213	\$213,594
Expenditures						
Operating Expenditures						
Salaries And Wages	\$56,001	\$37,736	\$60,000	\$61,800	\$63,654	\$65,564
Other Employee Benefits	\$1,467	\$1,098	\$16,680	\$17,180	\$17,696	\$18,227
Professional Services Contracts	\$79,266	\$88,510	\$140,424	\$114,871	\$117,597	\$120,405
Supplies And Materials	\$35,353	\$37,988	\$37,429	\$38,552	\$39,708	\$40,899
Other Operating Expenditures	\$6,788	\$5,885	\$9,170	\$9,330	\$8,490	\$8,750
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest And Other Financing Charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies To Other Public Authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital Asset Outlay	\$750,534	\$0	\$0	\$0	\$0	\$0
Grants And Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$247,705	\$20,000	\$0	\$0	\$0
Total Expenditures	\$929,409	\$418,922	\$283,703	\$241,733	\$247,145	\$253,845
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	-\$696,917	\$1,735,474	\$30,838	-\$28,891	-\$33,932	-\$40,251

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.tiogacountyny.com/programs-agencies/industrial-development-agency/>

Additional Comments