

Finance Meeting Minutes from September 12, 2017 at 4:00pm.

Present: McFadden, Hollenbeck, DeWind and seven legislators.

Absent :Monell and Sullivan.

Late resolutions: none

Minutes of the August 15, 2017 finance meeting were read and a motion to accept by Hollenbeck, second by Standinger.

Treasurer McFadden: Under tax enforcement, 1400 reminder letters were recently mailed out regarding 2017 property taxes. Auction sale closings are proceeding with just five remaining later this week.

: Treasurer gave status report on the Tax Collection RFP project. There were four responses by the deadline and the committee is analyzing the modules, compatibility to our needs and layers of pricing. Committee meets next week to narrow focus to two vendors and schedule them for a demonstration of their software with end users. We anticipate a recommendation to buy by next month.

: Treasurer talked to the state last month on the VLT tax distribution formula and was informed that for the past eight years there was no formula like the early years and the tax was submitted within the Governor's state budget each year. The distribution was removed in 2017 due to the advent of the new table game tax revenue.

: The treasurer received a purchase offer of one dollar from the Village of Owego on a small-foreclosed lot within Evergreen cemetery. The legislature agreed to sell in October.

: Shared a spreadsheet listing the new commercial assessment reduction lawsuits filed this past July for future action in State Supreme Court. Any court assessment reductions could reduce county tax revenue up to \$ 78k.

: Shared the 2018 estimated NYS Employer pension bill for Tioga County. Final bill will arrive by month end and shall be paid early, on December 15 to receive a 21k discount.

: reviewed treasurer's office year to date budget.

Budget Officer: Led a discussion of the potential impact of the 'raise the age mandate' taking affect this October 1.

: Updated the remaining balance of the contingency account (126k) after today's budget resolution actions.

: Shared options on the amount of the tax cap to be used on the 2018 budget. After discussion, a 2% increase of the available 2.3% max, will be used toward the funding the tax levy in 2018.

Respectfully Submitted,

Jim McFadden, treasurer